

Balaji Heart Hospital & Diagnostic Centre

ANNUAL REPORT 2023 – 2024

Because Every Heart Deserves a Chance to Beat

INDEX

About us – The Trust

Our Project

Our Work

Managing Trustee's Note

Who We Are

Organization Overview

Our Change Makers

Impact At A Glance



Because Every Heart Deserves a Chance to Beat

BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE - MUMBAI

- **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE - MUMBAI** is a non-profit organization that was created by the Trustee, **SHRI DR. RAMESH S. KAGZI** and other trustees, with following objectives:
- Providing free of- cost healthcare to poor children
- Supporting awareness and treatment for critical diseases like: Cancer, Heart diseases, etc
- Helping the people of underprivileged areas for their development and taking care of their health, food and nutrition.
- The objective to operate social programmes based on the **3 B's - Big, Best and Bold.**
- The **Big** ensures scale, the **Best** ensures quality and the **Bold** ensures need
- In this partnership, all the social programmes' designing, operations and execution is being managed by Wockhardt Foundation; Child Vision Foundation is providing support for the marketing and research activity for developing the programmes.

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PROJECT

Objective Strategy Impact

Objective: Main project objective is to provide awareness, diagnostic and curative services to the rural community

Strategy : To address the critical situation of health requirements and to provide basic medical facilities to people in need at remote rural areas and urban slums.

Impact : Free of cost health care services,
Addressed the health care needs of the targeted villages
More than 100 children are availing the benefits every month
Health care services at door step providing basic treatments for common ailments, health awareness and make necessary referrals for major ailment

Because Every Heart Deserves a Chance to Beat

PROJECT: LITTLE HEARTS

::: The Mission of Little Hearts

"To save young lives suffering from congenital heart defects"

::: The Need :::

In India 3,00,000 children are born with heart defects every year

Many of them would succumb for lack of resources, facilities and awareness



::: The Solution :::

- State of the art infrastructure to take care of babies with complex heart diseases
- Sharp minds and expert hands to detect and mend tender and little hearts effectively
- Free Medical help to the children from the underprivileged section of the society for the heart surgery
- Congenital heart defect surgery at **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE** , South Mumbai; where the hospital contributes 10 % of the cost of the operation and the remaining cost is paid by donors
- Help to the children lead a normal and healthy adult life
- Spreading awareness in society

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PROJECT: LITTLE HEARTS

Eligibility criteria for the surgery :

Children of the age 0 to 18 years.

- Verification of age proof and medical reports of the children.
- Verification of income and residence proof of the parent.

The Little Hearts program of **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE** plans to give medical help to more and more children from under privileged strata of society with congenital heart diseases and save the young lives

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TRANSFORMING LIVES



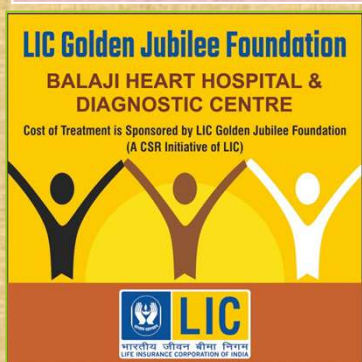
Because Every Heart Deserves a Chance to Beat

OUR CHANGE MAKERS

At **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE** Mumbai, we believe in the power of collaboration to create sustainable change in child healthcare and well-being. Our corporate and retail partnerships go beyond donations they are long-term alliances built on shared values and social responsibility

TOP - DONORS

- **LIC GOLDEN JUBILEE FOUNDATION**
- **BHARAT PETROLEUM CORPORATION (BPCL)**
- **GAIL (INDIA) LTD**
- **INDIAN OIL CORPORATION (IOCL)**
- **INOX AIR PRODUCTS**



**LIC GOLDEN JUBILEE
FOUNDATION**



**BHARAT PETROLEUM
CORPORATION
LIMITED**



GAIL (INDIA) LTD



**INDIAN OIL
CORPORATION**



**INOX AIR
PRODUCTS**

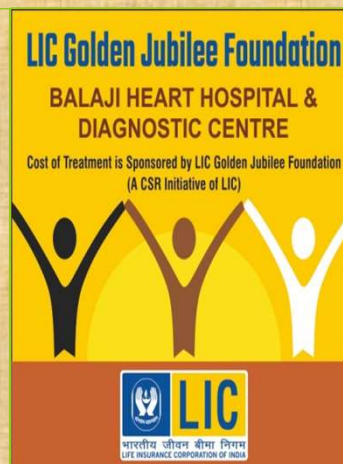
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LIC GOLDEN JUBILEE FOUNDATION

Enhancing Healthcare Excellence with Community Support

In a remarkable initiative to uplift the healthcare standards for the underserved, its support to **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE** by providing financial assistance to the children's suffering from Congenital Heart Disease.

This generous contribution, valued at **Rs. 1,00,00,000/-**, has significantly helped in successfully recovering **50** children's who were suffering from Congenital Heart Disease. Through this support the poor patients received the best possible medical care.



Because Every Heart Deserves a Chance to Beat

Sr.No	Name	Age Yrs	District
1	ANIKET MAHADU AURANGE	7	Parbhani
2	ARPITA YAMAJI GIRAM	5	Parbhani
3	ARSHAN VASIM PATHAN	2	Parbhani
4	ASHVINI JIVAJI SASE	15	Parbhani
5	AYYAN RAHIM PATHAN	11	Parbhani
6	DIVYA ASHOK JEDAGE	6	Parbhani
7	SONAJI HARIBHAU KAKDE	4	Parbhani
8	VISHRANTI INDRAJEET SHINDE	10	Parbhani
9	YUVARAJ SHIVANAND KARAKE	7	Solapur
10	GOARI BALAJI GHODBAND	5	Parbhani
11	ISHWARI BANDU DESHMUKH	8	Parbhani
12	KARAN DINKAR HAJARE	9	Parbhani
13	RIYA RAVINDRA BENERE	9	Ratnagiri
14	SHIVRAJ GAJANAN SAKPAL	2	Parbhani
15	NAHIDA TARANNUM SAYYAD NISAR	5	Parbhani
16	Ansh Jayprasad Jaiswal	9	Hingoli
17	Ashwini Ashok Vagatkar	10	Hingoli
18	Bodhiratna Dilip Pathade	16	Hingoli
19	Hanzala Kudratulla Baig	1	Mumbai
20	Pradeep Madhav Jamdade	14	Hingoli
21	Malhar Ashok Pawar	8	Solapur
22	Pratik Santosh Ingole	7	Hingoli
23	Riyansh Gajanan Gawli	1	Hingoli
24	Saglain Mohsin Shaikh	2	Nanded
25	Shraddha Prabhakar Shelke	3	Hingoli
26	Shubham Prashnaji Khandare	5	Hingoli
27	Snehal Sandip Khillare	2	Hingoli
28	Supriya Dnyashekar Kadam	11	Hingoli
29	Mahek Aleem Shaikh	5	Hingoli
30	Satish Devidas Avchar	11	Hingoli
31	KUNAL PRADIP PRADHAN	1	Parbhani
32	MUBAFATHEMA AKHIL SHAIKH	7	Parbhani
33	PRANAJALI RAGHUNATH SUTAR	11	Parbhani
34	RADHIKA KAILAS MOTE	4	Parbhani
35	SAMARTH TULSHIRAM DHUMAL	7	Parbhani
36	SHIVRAJ GAJANAN SAKPAL	2	Parbhani
37	SHITAL SANTOSH TERAVE	10	Solapur
38	KARTIK DYNESHWAR ARSAD	15	Parbhani
39	PRANTTI SACHIN RANASHRUNGARE	8	Solapur
40	TRUPTI AJINATH TELE	11	Solapur
41	YASH MITHUN GHUNNAR	4	Parbhani
42	Arnav Amol Nirmal	9	Ratnagiri
43	Aniket Sharanappa Mali	17	Sholapur
44	Bhagwat Purushottam Dombé	4	Parbhani
45	Rudra Dnyaneshwar Jadhav	4	Parbhani
46	Shaurya Rupesh Adurkar	6	Ratnagiri
47	Prem Suresh Gayakwad	6	Parbhani
48	Devashri Omprakash Somvanshi	8	Osmanabad
49	Shubham Shrikant Kore	10	Solapur
50	Suyash Nitin Madane	10	Solapur

GAIL (INDIA) LIMITED

Enhancing Healthcare Excellence with Community Support

In a remarkable initiative to uplift the healthcare standards for the underserved, supported **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE** by providing financial assistance to the children's suffering from Congenital Heart Disease.

This generous contribution, valued at **Rs. 20,00,000/-**, has significantly helped in successfully recovering **7 children's** who were suffering from Congenital Heart Disease. Through this support the poor patients received the best possible medical care.



Sr. No	Name	Age	District
1	ANUSHKA A. NAGALGAVE	08 Yrs.	NANDED
2	TANISHKA Y. SONKABLE	01 Yrs.	NANDED
3	VAISHNAVI L. HANMANTE	10 Yrs.	NANDED
4	KRISHNA N. KANDALWADE	08 Yrs	NANDED
5	SUMIT J. WAGHMARE	10 Yrs	NANDED
6	HANUMAN T. KHODE	06 Yrs	HINGOLI
7	TANISHKA M. GUDEKAR	06 Yrs	RATNAGIRI



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BHARAT PETROLEUM CORPORATION LIMITED

Enhancing Healthcare Excellence with Community Support

In a remarkable initiative to uplift the healthcare standards for the underserved, support to **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE** by providing **CARDIAC AMBULANCE** to the patients suffering from Congenital Heart Disease.

This generous contribution, valued at **Rs. 33,71,938/-**, has significantly helped in successfully for a **CARDIAC AMBULANCE** for children's who were suffering from Congenital Heart Disease. Through this support the poor patients will receive the best possible medical care at the DOOR STEP.



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Indian Oil Corporation Limited

Enhancing Healthcare Excellence with Community Support

In a remarkable initiative to uplift the healthcare standards for the underserved, support to **Balaji Heart Hospital & Diagnostic Centre** by providing financial assistance to the patients suffering from Congenital Heart Disease.

This generous contribution, valued at **Rs. 21,00,000/-**, has significantly helped in successfully recovering **7 children's** who were suffering from Congenital Heart Disease. Through this support the poor patients received the best possible medical care.



Sr. No	Name	Age	District
1	Mast. Sanskar Dnyaneshwar Nirmal	04 years	Parbhani
2	Mast. Anil Arjun Nirwal	10 years	Parbhani
3	Mast. Pradum Bhagwat Chandane	06 years	Parbhani
4	Mast. Pralhad Maroti Tate	05 years	Parbhani
5	Miss. Ritika Mahadev Sontakke	10 years	Parbhani
6	Mast Rustma Chandrasing Vasave	04 years	Parbhani
7	Mast Rudransh Dinesh Valvi	01 years	Parbhani



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INOX AIR PRODUCTS

Enhancing Healthcare Excellence with Community Support

In a remarkable initiative to uplift the healthcare standards for the underserved, support to **Balaji Heart Hospital & Diagnostic Centre** by providing financial assistance to the patients suffering from Congenital Heart Disease.

This generous contribution, valued at **Rs. 15,00,000/-**, has significantly helped in successfully recovering **5 children's** who were suffering from Congenital Heart Disease. Through this support the poor patients received the best possible medical care.



Sr.No	Name	Age	District
1	Khushi Rathod	2.5 yr	Solapur
2	Sarthak Kasbe	2.5 yr	Jalna
3	Prachi Prashant Khatal	3.5 yr	Solapur
4	Sangeeta Pawar	14 yr	Parbhani
5	Sanskriti Magar	3 yr	Jalna

Because Every Heart Deserves a Chance to Beat

FROM THE DESK OF THE MANAGING TRUSTEE

I take this opportunity to wish all our donors, well-wishers, volunteers, and friends a very Happy New Year! May the New Year bring you good health, prosperity, and happiness. Located in South Mumbai **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE - MUMBAI** is our primary hospital in Mumbai. We are committed to saving young lives by providing the very best in Pediatric Heart Care.

We look forward to continuing our work of providing timely medical and financial support to the needy, underprivileged families with children suffering from congenital heart defects. We have made a significant impact over the past 20 years since we started our work at **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE - MUMBAI**. To date, we have operated more than 4000 children in need of medical intervention and fully funded the surgeries for deserving patients.

Screening camps are vital to realizing our vision of reducing infant mortality. Children's are identified and referred for immediate medical intervention and care. The children are delighted to be greeted with happy faces, smiles and a touch of care at the time of discharge.

These milestones reflect not only our growth but also our deepening impact. They are a testament to the dedication of our team, who adapt tirelessly to evolving Program needs with integrity and excellence.

To our donors, patrons, and collaborators: thank you. Your continued belief in our mission empowers us to reach further and serve better.

We remain deeply grateful to our DONORS for their trust and partnership, which allow **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE** to grow and transform the lives of children and young adults from underserved communities across India.

Warm regards,

DR RAMESH KAGZI

Managing Trustee

Because Every Heart Deserves a Chance to Beat

WHO WE ARE

BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE - MUMBAI is a pan-India, not-for-profit charitable organization registered under the Maharashtra Public Trust Act of 1950.

We work with children and young adults, regardless of their economic status, caste, or religious background, addressing their health and education needs to **IMPROVE** their overall well-being and **ENHANCE** their quality of life.

With health as the bedrock of our intervention, our goal is to strive towards creating a healthy community as a dynamic system of social cohesion, leading to greater individual resilience and overall well-being, as well as stability, ensuring a brighter future for generations to come.

A person-centered approach to closing the gap in affordability and access to healthcare has enabled us to achieve significant milestones that transform the lives of our beneficiaries with dignity and compassion.

WHAT MAKES US DIFFERENT

- **Individual-focused approach**
- **Informed decision making by understanding the specific needs and challenges of the individual beneficiaries**
- **Ability to identify the most impactful areas of intervention with in-depth insights and implement targeted strategies to address the root cause**
- **Low overhead cost indicative of efficient use of programs**
- **Strong ethic of corporate governance and due diligence**

Because Every Heart Deserves a Chance to Beat

ORGANISATION OVERVIEW

The Need

The right to good health, are interconnected issues that significantly affect individual well-being, economic growth, and social development..

Theory of Change

WHY, WHERE, WHO, WHAT, HOW, WHEN

Because investing in better health, empowers lives, and enhances **GOOD & HEALTHY** opportunities for everyone (**WHY**), we work across India (**WHERE**) to help children and young adults (**WHO**) improve their health and well-being while also providing better opportunities in life (**WHAT**), achieved via **MEDICAL** assistance supplemented by mentoring, counselling facilities, and capacity building (**HOW**), to transform millions lives by 2030 (**WHEN**).

Vision & Mission

Our vision is to improve the health and well-being of a child by providing aid to meet their healthcare needs.

We work as enablers in meeting the health related expenses for children in need. Working in partnerships with medical fraternities, our mission is to provide timely and adequate support to make health accessible and affordable to children.

We also work towards preventive healthcare and the emotional well-being of children through awareness programs in schools and communities.

The Goal

At **BALAJI HEART HOSPITAL & DIAGNOSTIC CENTRE - MUMBAI**, we identify the development needs of children and young adults in under-resourced settings, including health, enabling individual resilience by provisioning a timely and adequate support. To navigate **HEALTH** challenges and secure socially sustainable outcomes which in turn contribute to a positive society.

The new generation is the change-makers of tomorrow. We **LEVERAGE** this change by fostering resilient ecosystems for children and young adults, **ENABLING** them to meet the ever-evolving challenges of maintaining their health and **ENHANCING** their **HEALTH** with the skills and confidence needed to redefine their futures.



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IMPACT AT A GLANCE

To date, we have reached out to **4000+ children** directly for their healthcare needs, in partnerships with over **100+ hospitals**, in the state of **MAHARASHTRA** in India. Annually, we target to help **1200 children** for their medical needs under all categories of ailments.

Our support footprints are visible in **Maharashtra state**, and helping close to **2500 Children's** in these years since the launch of this program.

Because Every Heart Deserves a Chance to Beat



*“Service which is rendered without joy helps
neither the servant nor the served.”
— Mahatma Gandhi*

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FINANCIALS

BALANCE SHEET & DONOR LIST 2023 - 2024

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA)), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAATB9647C		
Name	BALAJI HEART HOSPITAL AND DIAGNOSTIC CENTRE		
Address	72, LAXMI VILAS,, 87, NAPEANSEA ROAD,, MALABAR HILLS, , MUMBAI , 19-Maharashtra, 91-INDIA, 400006		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	682038270061124

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	2	80,411
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	0
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	0
Taxes Paid	8	14,45,838
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 14,45,840
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

Accreted Income and Tax Detail

This return has been digitally signed by BEENA RAMESHKUMAR KAGZI in the capacity of
Others having PAN AACPK8825H from IP address 122.169.107.143 on 06-
Nov-2024 17:02:53 DSC SI.No & Issuer 3382114 & 25746873CN=e-Mudhra Sub CA for Class 3 Individual
2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR Code



AAATB9647C07682038270061124b710f6f8b4fed06a8f2383ce9973095d49bef62d

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME	: <u>Balaji Heart Hospital & Diagnostic Centre</u>
ADDRESS	: 72, Laxmi Vilas, 87, Napeansea Road, Mumbai-400 006.
PAN NO.	: AAATB9647C
DATE OF FORMATION	: 23rd February, 2013
STATUS	: CHARITABLE TRUST
FINANCIAL YEAR	: 31st March, 2024
ASSESSMENT YEAR	: 2024-25

COMPUTATION OF INCOME	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Voluntary Donation Received during the Year		9,32,49,793		
Interest Income		1,28,62,039		
Other Misc. Income		<u>12,20,729</u>		
			10,73,32,561	
Less :				
(A) Deduction as prescribed under clause (iii) of explanation 4 of sub-section 1 of section 11			<u>1,07,46,750</u>	
Amount required to be applied				<u>9,65,85,811</u>



NAME : Balaji Heart Hospital & Diagnostic Centre					
ASSESSMENT YEAR : 2024-25					
COMPUTATION OF INCOME		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
(B)	Donation given to Trust registered u/s. 12AB	7,16,45,000			
	Less : Deduction as prescribed under clause (iii) of explanation 4 of sub-section 1 of section 11	<u>1,07,46,750</u>	6,08,98,250		
(C)	Income of the previous year applied for Charitable purposes.	2,70,02,684			
	Other Administration Charges	<u>24,66,519</u>			
		2,94,69,203			
	Application in Capital Expenditure	35,57,034			
	Add : Outstanding expenses not actually paid during the preceding previous year and was disallowed, now paid in the previous year as per Section 11.	<u>2,10,598</u>	3,32,36,835		
	Less : Outstanding expenses not actually paid during the previous year disallowed as per Section 11.	<u>2,29,444</u>	3,30,07,391	9,39,05,641	
(E)	Less : Exercised the option under clause (2)(i) of the Explanation to section 11(1) in the earlier Financial years.		52,02,610		
	Exercised the option under clause (2)(ii) of the Explanation to section 11(1) in the A. Y. 2023-24		<u>1,20,99,169</u>	<u>1,73,01,779</u>	
				7,66,03,862	
(B)	Amount accumulated or set apart/ finally set apart for application to charitable or religious purposes to the extent it does not exceed 15% of income derived from property held in trust wholly or in part only for such purposes u/s 11(1)(a).			53,53,134	
(C)	i) Exercised the option under clause (2)(i) of the Explanation to section 11(1) during the A. Y. 2024-25		1,06,48,404		
	ii) Exercised the option under clause (2)(ii) of the Explanation to section 11(1) during the A. Y. 2024-25		<u>39,00,000</u>	<u>1,45,48,404</u>	
	Application of fund				<u>9,65,05,400</u>
	Total Normal income...				80,411
	Taxable Income (Rounded off)				80,410
	Tax Due				0
	Add : Health & Education cess				0
	Total Tax Due				0
	Less : Tax Deducted at Source				<u>14,45,839</u>
	S. A. Tax Payable / (Refundable)				(14,45,839)
	S. A. Tax Payable / (Refundable)... Rounded off...				(14,45,840)
Note : 1) The Assessee is a Charitable Trust & Registered u/s. 12AA of Income-tax Act, 1961.					



SCHEDULE - VIII
[Vide Rule 17(1)]

Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount (Rs.)		Property and Assets	Amount (Rs.)	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Trusts Funds or Corpus : Balance as per last Balance sheet Adjustment during the year	11,08,61,000 0	11,08,61,000	Immovable Properties : (At Cost) Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the Year Depreciation during the Year	0 0 0 0	0
Other Earmarked Funds: [Created under the provision of the Trust Deed or scheme or out of the Income] Depreciation Funds Sinking Fund Reserve Fund Earmarked Fund as per Sec. 11(2)(a) Any other Fund	0 0 0 1,99,00,000 0	0 0 0 1,99,00,000	Investments : Earmarked Fixed Deposit Sec. 11(2)(a) ¹ Furniture and Fixtures:- Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the Year Depreciation during the Year	0 0 0 0	1,99,00,000
Loans (Secured or Unsecured) Bank OD A/c From trustee From others	0 0 0	0 0 0	Fresenius Haemo Dialysis Machine : Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the year Depreciation upto date	12,54,000 0 0 0	12,54,000
Liabilities: For Expenses For Advances For Rent and other Deposits For Sundry Credit Balances Staff Security Deposit Salary Payable Reimbursement Account	3,57,244 0 0 0 3,76,739 0 0	3,57,244 0 0 0 3,76,739 0 0	Medical Equipments : Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the year Depreciation upto date	2,63,23,820 1,28,800 0 0	2,64,52,620
Income and Expenditure Account : Balance as per last Balance Sheet Less : Appropriation, if any Add / Less : Surplus or Defocot as per Income and Expenditure Account	6,20,16,752 57,63,263	6,77,80,015	Ambulance : Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the year Depreciation upto date	0 34,28,234 0 0	34,28,234
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,10,34,854



Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount		Property and Assets	Amount	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Total Brought Forward from Previous Page		5,10,34,854
			<u>Loans (Secured or Unsecured):</u>		
			Loans Scholarships	0	
			Other Loans	1,70,000	
			Balances with Revenue Authorities	24,49,005	26,19,005
			<u>Advances :-</u>		
			To Trustees	0	
			To Employees	7,500	
			To Contractor	0	
			To Lawyers	0	
			To Others	0	7,500
			<u>Income Outstanding :-</u>		
			Rent	0	
			Interest	0	
			Other Income	10,24,623	10,24,623
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,46,85,982



Balance as per last Balance Sheet

Add / Less : Surplus or Defocot as per Income and Expenditure Account

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)	Property and Assets	Amount (Rs.)	Amount (Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Cash and Bank Balances (a) In current account or fixed deposit account (b) In Saving Account with:- Bank of Maharashtra ³ HDFC Bank Ltd. ⁴ ICICI Bank Ltd. ⁵ IDBI Bank Ltd. ⁶ State Bank of India ⁷ (c) Fixed Deposit with Bank:- Fixed Deposit with IDBI Bank Ltd. ⁶ Fixed Deposit with State Bank of India ⁷ Fixed Deposit with Bank of Maharashtra ⁸ (d) With the Trustee ² (e) With the Manager	0 16,09,908 3,73,427 6,13,347 1,06,466 20,652 17,67,59,750 1,03,51,120 1,77,38,410 25,936 0	5,46,85,982
Total :		26,22,84,998	Total :		26,22,84,998

¹Fixed Deposit Amount Earmarked as per section 11(2)(a).

²Dr. Rameshkumar S. Kagzi

³Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

⁴HDFC Bank Ltd., Byculla Victoria Road Branch, Mumbai - 400010.

⁵ICICI Bank Ltd., Mazagaon Branch, Mumbai - 400010.

⁶IDBI Bank Ltd., N C Kelkar Road, Dadar West Branch, Mumbai - 400028.

⁷State Bank of India, P. M. Road, Mumbai-400001.

⁸Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

As per our report of even date

For S. H. GARG & ASSOCIATES

Chartered Accountants



Proprietor

(CA Shivhari B. Garg)

Membership No. : 085517

Firm Regn. No. : 103088W

Place : Navi Mumbai

Date : 6th September, 2024

UDIN : 24085517 BKBGBL1901

For Balaji Heart Hospital & Diagnostic Centre

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(Signature)
(Rameshkumar S. Kagzi)

Beena kagi
(Beena R. Kagzi)

Place : Mumbai

Date : 6th September, 2024

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX (VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
To Expenditure in respect of properties:-			By Rent accrued/realised		0
Rates, taxes, cesses		0	By Interest accrued/realised :-		0
Repairs and maintenance		0	(a) on Securities		0
Salaries		23,99,609	(b) on Loans		0
Insurance		0	(c) on Bank Account		1,91,376
Depreciation (by way of provision or adjustments)		0	(d) on FD with Bank		1,25,94,724
Other Expenses		0	(e) on I. T. Refund		75,939
To Establishment expenses		0	Dividend		0
To Remuneration to trustees		0	Donations in cash or kind:		
To Remuneration (in the case of a math) to the head of the		0	(a) CSR		89,71,939
math, including his house-hold expenditure, if any-			(b) from Trusts		7,25,01,728
Legal expenses		45,500	(c) from Others		1,17,76,126
To Audit Fees		11,800	Grants		0
To Contribution and Fees		0	By Other Income		12,20,729
To Amount written off :-			By Transfers from Reserve		0
(a) Bad Debts		0			
(b) Loan Scholarship		0			
(c) Irrecoverable Rents		0			
(d) Other Items		0			
To Miscellaneous expenses :-					
Bank Charges		9,610			
Bank Interest		61,649			
Sale Promotion Exp		50,000			
Premature Fixed Deposit closure charges		3,43,446			
To Depreciation		0			
Total Carried Forward to Next Page		29,21,614	Total Carried Forward to Next Page		10,73,32,561



Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX [VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI)]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount	Income	Amount
	(Rs.)		(Rs.)
Total Brought Forward from Previous Page	29,21,614	Total Brought Forward from Previous Page	10,73,32,561
To Amounts transferred to Reserve or specific funds.	0		
To Expenditure on objects of the trust:-			
(a) Religious	0		
(b) Educational	10,00,000		
(c) Medical Relief	8,11,47,684		
(d) Relief of poverty	0		
(e) Other Charitable Objects	1,65,00,000		
To Provision for Income Tax			
To Surplus carried over to Balance Sheet	57,63,263		
Total :	10,73,32,561	Total :	10,73,32,561

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants



Proprietor
(CA Shivhari B. Garg)
Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 6th September, 2024

UDIN : 24085517 BKGBL1901

For Balaji Heart Hospital & Diagnostic Centre

T R U S T E E S
(Rameshkumar S. Kagzi)
(Beena R. Kagzi)

Place : Mumbai
Date : 6th September, 2024

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No. E-22092 (MUMBAI)

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

For the year ending on : 31st March, 2024

- | | |
|--|-------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules : | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust : | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any : | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- : | N. A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 : | No |



Cont....2/-

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|--|-------|
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | No |
| (m) Whether the budget has been filed in form provided by rule 16A : | N. A. |
| (n) Whether the maximum and minimum number of the trustees is maintained : | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument : | Yes |
| (p) Whether the minutes book of the proceedings of the meeting is maintained : | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust : | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust : | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | N. A. |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner : | No |

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK BGBS 8672



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1956

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st March, 2024

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

Registration No. E-22092 (MUMBAI)

Particulars	(Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX) :	10,73,32,561
II. Items not chargeable to contribution under Section 58 and Rules 32 :	
(i) Donations received from other Public Trusts and Dharmadas :	1,65,00,000
(ii) Grants received from Government and Local authorities :	0
(iii) Depreciation :	0
(iv) Amount spent for the purpose of secular education :	10,00,000
(v) Amount spent for the purpose of Medical relief :	8,11,47,684
(vi) Amount spent for the purpose of veterinary treatment of animals :	0
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity :	0
(viii) Deductions out of income from lands used agriculture purposes :	0
a) Land Revenue and Local Fund Cess :	0
b) Rent payable to superior landlord :	0
c) Cost of Production, if lands are cultivated by trust :	0

Cont.....2/-...



-: 2 :-

(ix) Deductions out of income from lands used for non	
a) Assessment, cesses and other Government or municipal taxes :	0
b) Ground rent payable to the superior landlord :	0
c) Insurance premia :	0
d) Repairs at 10 percent of gross rent of building :	0
e) Cost of collection at 4 percent of gross rent of buildings let out :	0
(x) Cost of collections of income or receipts from securities, stocks, etc. at 1 per cent of such income :	0
(xi) Deductions on account of repairs in receipt of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent :	0

Gross Annual Profit/(Loss) chargeable to contribution :

86,84,877

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK BG BA 8042

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

Name of the Trust

:

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX-D

[See rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act, 1950

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATB9647C		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATB9647CE20214 dated 28/05/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	Financial Year
		(i)	509489510091123	2022-23
		(i)	561294530280922	2021-22
		(ii)	308400530211221	2020-21
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN
		(1)	Beena R. Kagzi	AACPK8825H
		(2)	Dr. Rameshkumar S. Kagzi	AXRPK6385Q

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B R 3354

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No. E-22092 (MUMBAI)

Name of the Public Trust : **Balaji Heart Hospital & Diagnostic Centre**

For the year ending on : **31st March, 2024**

- | | |
|--|-------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules : | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust : | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any : | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- : | N. A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 : | No |



Cont....2/-

-: 2 :-

- | | |
|--|-------|
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | No |
| (m) Whether the budget has been filed in form provided by rule 16A : | N. A. |
| (n) Whether the maximum and minimum number of the trustees is maintained : | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument : | Yes |
| (p) Whether the minutes book of the proceedings of the meeting is maintained : | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust : | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust : | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | N. A. |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner : | No |

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B S 8672



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1956

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st March, 2024

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

Registration No. E-22092 (MUMBAI)

Particulars	(Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX) :	10,73,32,561
II. Items not chargeable to contribution under Section 58 and Rules 32 :	
(i) Donations received from other Public Trusts and Dharmadas :	1,65,00,000
(ii) Grants received from Government and Local authorities :	0
(iii) Depreciation :	0
(iv) Amount spent for the purpose of secular education :	10,00,000
(v) Amount spent for the purpose of Medical relief :	8,11,47,684
(vi) Amount spent for the purpose of veterinary treatment of animals :	0
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity :	0
(viii) Deductions out of income from lands used agriculture purposes :	0
a) Land Revenue and Local Fund Cess :	0
b) Rent payable to superior landlord :	0
c) Cost of Production, if lands are cultivated by trust :	0

Cont.....2/-...



-: 2 :-

(ix) Deductions out of income from lands used for non	
a) Assessment, cesses and other Government or municipal taxes :	0
b) Ground rent payable to the superior landlord :	0
c) Insurance premia :	0
d) Repairs at 10 percent of gross rent of building :	0
e) Cost of collection at 4 percent of gross rent of buildings let out :	0
(x) Cost of collections of income or receipts from securities, stocks, etc. at 1 per cent of such income :	0
(xi) Deductions on account of repairs in receipt of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent :	0

Gross Annual Profit/(Loss) chargeable to contribution :

86,84,877

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B A 8042

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

Name of the Trust

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX-D

[See rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act, 1950

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATB9647C		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATB9647CE20214 dated 28/05/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	Financial Year
		(i)	509489510091123	2022-23
		(i)	561294530280922	2021-22
		(ii)	308400530211221	2020-21
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN
		(1)	Beena R. Kagzi	AACP8825H
		(2)	Dr. Rameshkumar S. Kagzi	AXRPK6385Q

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 0855
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B R 3354



For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

SCHEDULE - VIII

[Vide Rule 17(1)]

Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount		Property and Assets	Amount	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Trusts Funds or Corpus :			Immovable Properties : (At Cost)		
Balance as per last Balance sheet	11,08,61,000		Balance as per last Balance Sheet	0	
Adjustment during the year	0	11,08,61,000	Add: Additions during the Year	0	
			Less: Sales during the Year	0	
			Depreciation during the Year	0	0
Other Earmarked Funds:			Investments :		
[Created under the provision of the Trust Deed or scheme or out of the Income]			Earmarked Fixed Deposit Sec. 11(2)(a) ¹		1,99,00,000
Depreciation Funds	0		Furniture and Fixtures-		
Sinking Fund	0		Balance as per last Balance Sheet	0	
Reserve Fund	0		Add: Additions during the Year	0	
Earmarked Fund as per Sec. 11(2)(a)	1,99,00,000	1,99,00,000	Less: Sales during the Year	0	
Any other Fund	0		Depreciation during the Year	0	0
Loans (Secured or Unsecured)			Fresenius Haemo Dialysis Machine :		
Bank OD A/c	6,30,10,000	6,30,10,000	Balance as per last Balance Sheet	12,54,000	
From trustee	0		Add: Additions during the Year	0	
From others	0		Less: Sales during the year	0	
			Depreciation upto date	0	12,54,000
Liabilities:			Medical Equipments :		
For Expenses	3,57,244		Balance as per last Balance Sheet	2,63,23,820	
For Advances	0		Add: Additions during the Year	1,28,800	
For Rent and other Deposits	0		Less: Sales during the year	0	
For Sundry Credit Balances	0		Depreciation upto date	0	2,64,52,620
Staff Security Deposit	3,76,739		Ambulance :		
Salary Payable	0		Balance as per last Balance Sheet	0	
Reimbursement Account	0	7,33,983	Add: Additions during the Year	34,28,234	
			Less: Sales during the year	0	
			Depreciation upto date	0	34,28,234
Income and Expenditure Account :					
Balance as per last Balance Sheet	6,20,16,752				
Less : Appropriation, if any					
Add / Less : Surplus or Defocot as per Income and Expenditure Account	57,63,263	6,77,80,015			
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,10,34,854



Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount		Property and Assets	Amount	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Total Brought Forward from Previous Page		5,10,34,854
			Loans (Secured or Unsecured):	0	
			Loans Scholarships	1,70,000	
			Other Loans	24,49,005	26,19,005
			Balances with Revenue Authorities		
			Advances :-		
			To Trustees	0	
			To Employees	7,500	
			To Contractor	0	
			To Lawyers	0	
			To Others	0	7,500
			Income Outstanding :		
			Rent	0	
			Interest	0	
			Other Income	10,24,623	10,24,623
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,46,85,982



Balance as per last Balance Sheet

Add / Less : Surplus or Defocot as per Income and Expenditure Account

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)	Property and Assets	Amount (Rs.)	Amount (Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Total Brought Forward from Previous Page		5,46,85,982
			Cash and Bank Balances		
			(a) In current account or fixed deposit account	0	
			(b) In Saving Account with:-		
			Bank of Maharashtra ³	16,09,908	
			HDFC Bank Ltd. ⁴	3,73,427	
			ICICI Bank Ltd. ⁵	6,13,347	
			IDBI Bank Ltd. ⁶	1,06,466	
			State Bank of India ⁷	20,652	
			(c) Fixed Deposit with Bank:-		
			Fixed Deposit with IDBI Bank Ltd. ⁶	17,67,59,750	
			Fixed Deposit with State Bank of India ⁷	1,03,51,120	
			Fixed Deposit with Bank of Maharashtra ⁸	1,77,38,410	
			(d) With the Trustee ²	25,936	
			(e) With the Manager	0	
Total :		26,22,84,998	Total :		20,75,99,016
					26,22,84,998

¹Fixed Deposit Amount Earmarked as per section 11(2)(a).

²Dr. Rameshkumar S. Kagzi

³Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

⁴HDFC Bank Ltd., Byculla Victoria Road Branch, Mumbai - 400010.

⁵ICICI Bank Ltd., Mazagaon Branch, Mumbai - 400010.

⁶IDBI Bank Ltd., N C Kelkar Road, Dadar West Branch, Mumbai - 400028.

⁷State Bank of India, P. M. Road, Mumbai-400001.

⁸Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants



Proprietor

(CA Shivkari B. Garg)

Membership No. : 085517

Firm Regn. No. : 103088W

Place : Navi Mumbai

Date : 6th September, 2024

UDIN : 24085517 BKBGBL1901

For Balaji Heart Hospital & Diagnostic Centre

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(Signature)
(Rameshkumar S. Kagzi)

Beena kagi
(Beena R. Kagzi)

Place : Mumbai
Date : 6th September, 2024

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX (VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI))

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
To Expenditure in respect of properties:-			By Rent accrued/realised		0
Rates, taxes, cesses		0	By Interest accrued/realised :-		0
Repairs and maintenance		0	(a) on Securities		0
Salaries		23,99,609	(b) on Loans		1,91,376
Insurance		0	(c) on Bank Account		1,25,94,724
Depreciation (by way of provision or adjustments)		0	(d) on FD with Bank		75,939
Other Expenses		0	(e) on I. T. Refund		0
Establishment expenses		0	Dividend		89,71,939
To Remuneration to trustees		0	Donations in cash or kind:		7,25,01,728
To Remuneration (in the case of a math) to the head of the		0	(a) CSR		1,17,76,126
To Remuneration (in the case of a math) to the head of the		45,500	(b) from Trusts		0
math, including his house-hold expenditure, if any-		11,800	(c) from Others		12,20,729
To Legal expenses		0	Grants		0
To Audit Fees		0	By Other Income		0
To Contribution and Fees		0	By Transfers from Reserve		0
To Amount written off :-		0			
(a) Bad Debts		0			
(b) Loan Scholarship		0			
(c) Irrecoverable Rents		0			
(d) Other Items		0			
To Miscellaneous expenses :-		9,610			
Bank Charges		61,649			
Bank Interest		50,000			
Sale Promotion Exp		3,43,446			
Premature Fixed Deposit closure charges		0			
To Depreciation		29,21,614			
Total Carried Forward to Next Page			Total Carried Forward to Next Page		10,73,32,561



Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX (VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
Total Brought Forward from Previous Page		29,21,614	Total Brought Forward from Previous Page		10,73,32,561
To Amounts transferred to Reserve or specific funds.		0			
To Expenditure on objects of the trust:-					
(a) Religious		0			
(b) Educational		10,00,000			
(c) Medical Relief		8,11,47,684			
(d) Relief of poverty		0			
(e) Other Charitable Objects		1,65,00,000			
To Provision for Income Tax					
To Surplus carried over to Balance Sheet		57,63,263			
Total :		10,73,32,561	Total :		10,73,32,561

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants



Proprietor
(CA Shivhari B. Garg)
Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 6th September, 2024

UDIN : 24085517 BKBGBL1901

For Balaji Heart Hospital & Diagnostic Centre

(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 6th September, 2024

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No. E-22092 (MUMBAI)

Name of the Public Trust :

Balaji Heart Hospital & Diagnostic Centre

For the year ending on :

31st March, 2024

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| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules : | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust : | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any : | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- : | N. A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 : | No |



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| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | No |
| (m) Whether the budget has been filed in form provided by rule 16A : | N. A. |
| (n) Whether the maximum and minimum number of the trustees is maintained : | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument : | Yes |
| (p) Whether the minutes book of the proceedings of the meeting is maintained : | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust : | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust : | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | N. A. |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner : | No |

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B S 8672



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1956

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st March, 2024

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

Registration No. E-22092 (MUMBAI)

Particulars	(Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX) :	10,73,32,561
II. Items not chargeable to contribution under Section 58 and Rules 32 :	
(i) Donations received from other Public Trusts and Dharmadas :	1,65,00,000
(ii) Grants received from Government and Local authorities :	0
(iii) Depreciation :	0
(iv) Amount spent for the purpose of secular education :	10,00,000
(v) Amount spent for the purpose of Medical relief :	8,11,47,684
(vi) Amount spent for the purpose of veterinary treatment of animals :	0
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity :	0
(viii) Deductions out of income from lands used agriculture purposes :	0
a) Land Revenue and Local Fund Cess :	0
b) Rent payable to superior landlord :	0
c) Cost of Production, if lands are cultivated by trust :	0

Cont.....2/-...



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(ix) Deductions out of income from lands used for non

a) Assessment, cesses and other Government or municipal taxes :	0
b) Ground rent payable to the superior landlord :	0
c) Insurance premia :	0
d) Repairs at 10 percent of gross rent of building :	0
e) Cost of collection at 4 percent of gross rent of buildings let out :	0
(x) Cost of collections of income or receipts from securities, stocks, etc. at 1 per cent of such income :	0
(xi) Deductions on account of repairs in receipt of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent :	0

Gross Annual Profit/(Loss) chargeable to contribution :

86,84,877

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B A 8042

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

Name of the Trust

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX-D

[See rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act, 1950

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATB9647C		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATB9647CE20214 dated 28/05/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	Financial Year
		(i)	509489510091123	2022-23
		(i)	561294530280922	2021-22
		(ii)	308400530211221	2020-21
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN
		(1)	Beena R. Kagzi	AACPK8825H
		(2)	Dr. Rameshkumar S. Kagzi	AXRPK6385Q

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 08551
Firm Regn. No. : 103088V

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BKBBG BR 3354

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

Balaji Heart Hospital & Diagnostic Centre**Medical Relief (Donors List)****1-Apr-23 to 31-Mar-24**

PARTICULARS	AMOUNT
CSR - Donation	
LIC GOLDEN JUBILEE FOUNDATION	1,00,00,000
BPCL - CSR	33,71,938
INDIAN OIL CORPORATION	21,00,000
GAIL (INDIA) LTD - CSR	20,00,001
INOX AIR PRODUCTS - CSR	15,00,000
Total	1,89,71,939
NON CORPUS - Various Trust A/c	
CANCER CONTROL MISSION	17,23,000
CHIEF MINISTERS RELIEF FUND	75,000
Child Help Foundation	4,59,000
CHILDREN'S HEART FOUNDATION	10,99,500
Ekam Foundation	49,66,534
Hiralaxmi Keshavlal Sheth Med. Found.	6,00,000
INFOSYS FOUNDATION	75,000
KETTO ONLINE VENTURE	29,00,684
Mahavir Heart Research Foundation	5,15,000
N. M. WADIA CHARITIES	8,05,000
Ramlila Charities	3,31,000
RATNIDEVI MURLIDHAR BAWRI SOCIAL WELFARE FOUNDATION	1,00,000
SAVE TEARS FOUNDATION	20,00,000
SHREE MUMBADEVI MANDIR CHARITIES	4,50,000
Shri Akkalkot Swami Samarth Math	1,42,000
Shri. Mahalakshmi Temple Charities	12,10,000
SPREADINGBLISS FOUNDATION	4,00,000
TATA EDUCATION AND DEVELOPMENT TRUST	5,04,000
Tcs Foundation	16,50,000
THE LITTLE SHINE FOUNDATIN	50,000
THE ROTARY CLUB - MULUND	57,46,010
THE ROTARY CLUB - PAWAI	50,000
THE SUGOM TRUST	3,00,000
DONATION FROM OTHERS	3,60,24,017
	6,21,75,745
Grand Total	8,11,47,684

THANK YOU

Coming together is the beginning.

Keeping together is progress.

Working together is success



“WORKING TO SPREAD SMILES”



Because Every Heart Deserves a Chance to Beat