

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAATB9647C		
Name	BALAJI HEART HOSPITAL AND DIAGNOSTIC CENTRE		
Address	72, LAXMI VILAS,, 87, NAPEANSEA ROAD,, MALABAR HILLS, , MUMBAI , 19-Maharashtra, 91-INDIA, 400006		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	682038270061124

Taxable Income and Tax Details

Accreted Income and Tax Detail

Current Year business loss, if any	1	0
Total Income	2	80,411
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	0
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	0
Taxes Paid	8	14,45,838
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 14,45,840
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by BEENA RAMESHKUMAR KAGZI in the capacity of
Others having PAN AACPK8825H from IP address 122.169.107.143 on 06-
Nov-2024 17:02:53 DSC SI.No & Issuer 3382114 & 25746873CN=e-Mudhra Sub CA for Class 3 Individual
2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR Code



AAATB9647C07682038270061124b710f6f8b4fed06a8f2383ce9973095d49bef62d

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME	: <u>Balaji Heart Hospital & Diagnostic Centre</u>
ADDRESS	: 72, Laxmi Vilas, 87, Napeansea Road, Mumbai-400 006.
PAN NO.	: AAATB9647C
DATE OF FORMATION	: 23rd February, 2013
STATUS	: CHARITABLE TRUST
FINANCIAL YEAR	: 31st March, 2024
ASSESSMENT YEAR	: 2024-25

COMPUTATION OF INCOME	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Voluntary Donation Received during the Year		9,32,49,793		
Interest Income		1,28,62,039		
Other Misc. Income		<u>12,20,729</u>		
			10,73,32,561	
Less :				
(A) Deduction as prescribed under clause (iii) of explanation 4 of sub-section 1 of section 11			<u>1,07,46,750</u>	
Amount required to be applied				<u>9,65,85,811</u>



NAME : Balaji Heart Hospital & Diagnostic Centre				
ASSESSMENT YEAR : 2024-25				
COMPUTATION OF INCOME	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
(B) Donation given to Trust registered u/s. 12AB	7,16,45,000			
Less : Deduction as prescribed under clause (iii) of explanation 4 of sub-section 1 of section 11	<u>1,07,46,750</u>	6,08,98,250		
(C) Income of the previous year applied for Charitable purposes.	2,70,02,684			
Other Administration Charges	<u>24,66,519</u>			
	2,94,69,203			
Application in Capital Expenditure	35,57,034			
Add : Outstanding expenses not actually paid during the preceding previous year and was disallowed, now paid in the previous year as per Section 11.	<u>2,10,598</u>	3,32,36,835		
Less : Outstanding expenses not actually paid during the previous year disallowed as per Section 11.	<u>2,29,444</u>	3,30,07,391	9,39,05,641	
(E) Less : Exercised the option under clause (2)(i) of the Explanation to section 11(1) in the earlier Financial years.		52,02,610		
Exercised the option under clause (2)(ii) of the Explanation to section 11(1) in the A. Y. 2023-24		<u>1,20,99,169</u>	<u>1,73,01,779</u>	
			7,66,03,862	
(B) Amount accumulated or set apart/ finally set apart for application to charitable or religious purposes to the extent it does not exceed 15% of income derived from property held in trust wholly or in part only for such purposes u/s 11(1)(a).			53,53,134	
(C) i) Exercised the option under clause (2)(i) of the Explanation to section 11(1) during the A. Y. 2024-25		1,06,48,404		
ii) Exercised the option under clause (2)(ii) of the Explanation to section 11(1) during the A. Y. 2024-25		<u>39,00,000</u>	<u>1,45,48,404</u>	
Application of fund				<u>9,65,05,400</u>
Total Normal income...				80,411
Taxable Income (Rounded off)				80,410
Tax Due				0
Add : Health & Education cess				0
Total Tax Due				0
Less : Tax Deducted at Source				<u>14,45,839</u>
S. A. Tax Payable / (Refundable)				(14,45,839)
S. A. Tax Payable / (Refundable)... Rounded off...				(14,45,840)
Note : 1) The Assessee is a Charitable Trust & Registered u/s. 12AA of Income-tax Act, 1961.				



SCHEDULE - VIII
[Vide Rule 17(1)]

Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount (Rs.)		Property and Assets	Amount (Rs.)	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Trusts Funds or Corpus : Balance as per last Balance sheet Adjustment during the year	11,08,61,000 0	11,08,61,000	Immovable Properties : (At Cost) Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the Year Depreciation during the Year	0 0 0 0	0
Other Earmarked Funds: [Created under the provision of the Trust Deed or scheme or out of the Income] Depreciation Funds Sinking Fund Reserve Fund Earmarked Fund as per Sec. 11(2)(a) Any other Fund	0 0 0 1,99,00,000 0	0 0 0 1,99,00,000	Investments : Earmarked Fixed Deposit Sec. 11(2)(a) ¹ Furniture and Fixtures:- Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the Year Depreciation during the Year	0 0 0 0	1,99,00,000
Loans (Secured or Unsecured) Bank OD A/c From trustee From others	0 0 0	0 0 0	Fresenius Haemo Dialysis Machine : Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the year Depreciation upto date	12,54,000 0 0 0	12,54,000
Liabilities: For Expenses For Advances For Rent and other Deposits For Sundry Credit Balances Staff Security Deposit Salary Payable Reimbursement Account	3,57,244 0 0 0 3,76,739 0 0	3,57,244 0 0 0 3,76,739 0 0	Medical Equipments : Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the year Depreciation upto date	2,63,23,820 1,28,800 0 0	2,64,52,620
Income and Expenditure Account : Balance as per last Balance Sheet Less : Appropriation, if any Add / Less : Surplus or Defocot as per Income and Expenditure Account	6,20,16,752 57,63,263	6,77,80,015	Ambulance : Balance as per last Balance Sheet Add: Additions during the Year Less: Sales during the year Depreciation upto date	0 34,28,234 0 0	34,28,234
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,10,34,854



Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount		Property and Assets	Amount	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Total Brought Forward from Previous Page		5,10,34,854
			<u>Loans (Secured or Unsecured):</u>		
			Loans Scholarships	0	
			Other Loans	1,70,000	
			Balances with Revenue Authorities	24,49,005	26,19,005
			<u>Advances :-</u>		
			To Trustees	0	
			To Employees	7,500	
			To Contractor	0	
			To Lawyers	0	
			To Others	0	7,500
			<u>Income Outstanding :-</u>		
			Rent	0	
			Interest	0	
			Other Income	10,24,623	10,24,623
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,46,85,982



Balance as per last Balance Sheet

Add / Less : Surplus or Defocot as per Income and Expenditure Account

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)	Property and Assets	Amount (Rs.)	Amount (Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Cash and Bank Balances (a) In current account or fixed deposit account (b) In Saving Account with:- Bank of Maharashtra ³ HDFC Bank Ltd. ⁴ ICICI Bank Ltd. ⁵ IDBI Bank Ltd. ⁶ State Bank of India ⁷ (c) Fixed Deposit with Bank:- Fixed Deposit with IDBI Bank Ltd. ⁶ Fixed Deposit with State Bank of India ⁷ Fixed Deposit with Bank of Maharashtra ⁸ (d) With the Trustee ² (e) With the Manager	0 16,09,908 3,73,427 6,13,347 1,06,466 20,652 17,67,59,750 1,03,51,120 1,77,38,410 25,936 0	5,46,85,982
Total :		26,22,84,998	Total :		26,22,84,998

¹Fixed Deposit Amount Earmarked as per section 11(2)(a).

²Dr. Rameshkumar S. Kagzi

³Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

⁴HDFC Bank Ltd., Byculla Victoria Road Branch, Mumbai - 400010.

⁵ICICI Bank Ltd., Mazagaon Branch, Mumbai - 400010.

⁶IDBI Bank Ltd., N C Kelkar Road, Dadar West Branch, Mumbai - 400028.

⁷State Bank of India, P. M. Road, Mumbai-400001.

⁸Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

As per our report of even date

For S. H. GARG & ASSOCIATES

Chartered Accountants



Proprietor

(CA Shivhari B. Garg)

Membership No. : 085517

Firm Regn. No. : 103088W

Place : Navi Mumbai

Date : 6th September, 2024

UDIN : 24085517 BKBGBL1901

For Balaji Heart Hospital & Diagnostic Centre

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(Signature)
(Rameshkumar S. Kagzi)

Beena kagzi

(Beena R. Kagzi)

Place : Mumbai

Date : 6th September, 2024

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX (VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
To Expenditure in respect of properties:-			By Rent accrued/realised		0
Rates, taxes, cesses		0	By Interest accrued/realised :-		0
Repairs and maintenance		0	(a) on Securities		0
Salaries		23,99,609	(b) on Loans		0
Insurance		0	(c) on Bank Account		1,91,376
Depreciation (by way of provision or adjustments)		0	(d) on FD with Bank		1,25,94,724
Other Expenses		0	(e) on I. T. Refund		75,939
To Establishment expenses		0	Dividend		0
To Remuneration to trustees		0	Donations in cash or kind:		
To Remuneration (in the case of a math) to the head of the		0	(a) CSR		89,71,939
math, including his house-hold expenditure, if any-			(b) from Trusts		7,25,01,728
Legal expenses		45,500	(c) from Others		1,17,76,126
To Audit Fees		11,800	Grants		0
To Contribution and Fees		0	By Other Income		12,20,729
To Amount written off :-			By Transfers from Reserve		0
(a) Bad Debts		0			
(b) Loan Scholarship		0			
(c) Irrecoverable Rents		0			
(d) Other Items		0			
To Miscellaneous expenses :-					
Bank Charges		9,610			
Bank Interest		61,649			
Sale Promotion Exp		50,000			
Premature Fixed Deposit closure charges		3,43,446			
To Depreciation		0			
Total Carried Forward to Next Page		29,21,614	Total Carried Forward to Next Page		10,73,32,561



Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX [VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI)]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
Total Brought Forward from Previous Page		29,21,614	Total Brought Forward from Previous Page		10,73,32,561
To Amounts transferred to Reserve or specific funds.		0			
To Expenditure on objects of the trust:-					
(a) Religious		0			
(b) Educational		10,00,000			
(c) Medical Relief		8,11,47,684			
(d) Relief of poverty		0			
(e) Other Charitable Objects		1,65,00,000			
To Provision for Income Tax					
To Surplus carried over to Balance Sheet		57,63,263			
Total :		10,73,32,561	Total :		10,73,32,561

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants



Proprietor
(CA Shivhari B. Garg)
Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 6th September, 2024

UDIN : 24085517 BKGBL1901

For Balaji Heart Hospital & Diagnostic Centre

T R U S T E E S
(Rameshkumar S. Kagzi)

Beena Kagzi
(Beena R. Kagzi)

Place : Mumbai
Date : 6th September, 2024

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No. E-22092 (MUMBAI)

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

For the year ending on : 31st March, 2024

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|--|-------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules : | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust : | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any : | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- : | N. A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 : | No |



Cont....2/-

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| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | No |
| (m) Whether the budget has been filed in form provided by rule 16A : | N. A. |
| (n) Whether the maximum and minimum number of the trustees is maintained : | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument : | Yes |
| (p) Whether the minutes book of the proceedings of the meeting is maintained : | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust : | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust : | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | N. A. |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner : | No |

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK BGBS 8672



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1956

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st March, 2024

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

Registration No. E-22092 (MUMBAI)

Particulars	(Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX) :	10,73,32,561
II. Items not chargeable to contribution under Section 58 and Rules 32 :	
(i) Donations received from other Public Trusts and Dharmadas :	1,65,00,000
(ii) Grants received from Government and Local authorities :	0
(iii) Depreciation :	0
(iv) Amount spent for the purpose of secular education :	10,00,000
(v) Amount spent for the purpose of Medical relief :	8,11,47,684
(vi) Amount spent for the purpose of veterinary treatment of animals :	0
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity :	0
(viii) Deductions out of income from lands used agriculture purposes :	0
a) Land Revenue and Local Fund Cess :	0
b) Rent payable to superior landlord :	0
c) Cost of Production, if lands are cultivated by trust :	0

Cont.....2/-...



-: 2 :-

(ix) Deductions out of income from lands used for non	
a) Assessment, cesses and other Government or municipal taxes :	0
b) Ground rent payable to the superior landlord :	0
c) Insurance premia :	0
d) Repairs at 10 percent of gross rent of building :	0
e) Cost of collection at 4 percent of gross rent of buildings let out :	0
(x) Cost of collections of income or receipts from securities, stocks, etc. at 1 per cent of such income :	0
(xi) Deductions on account of repairs in receipt of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent :	0

Gross Annual Profit/(Loss) chargeable to contribution :

86,84,877

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK BG BA 8042

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

Name of the Trust

:

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX-D

[See rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act, 1950

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATB9647C		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATB9647CE20214 dated 28/05/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	Financial Year
		(i)	509489510091123	2022-23
		(i)	561294530280922	2021-22
		(ii)	308400530211221	2020-21
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN
		(1)	Beena R. Kagzi	AACPK8825H
		(2)	Dr. Rameshkumar S. Kagzi	AXRPK6385Q

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B R 3354

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No. E-22092 (MUMBAI)

Name of the Public Trust : **Balaji Heart Hospital & Diagnostic Centre**

For the year ending on : **31st March, 2024**

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| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules : | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust : | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any : | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- : | N. A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 : | No |



Cont....2/-

-: 2 :-

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|--|-------|
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | No |
| (m) Whether the budget has been filed in form provided by rule 16A : | N. A. |
| (n) Whether the maximum and minimum number of the trustees is maintained : | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument : | Yes |
| (p) Whether the minutes book of the proceedings of the meeting is maintained : | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust : | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust : | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | N. A. |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner : | No |

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B S 8672



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1956

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st March, 2024

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

Registration No. E-22092 (MUMBAI)

Particulars	(Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX) :	10,73,32,561
II. Items not chargeable to contribution under Section 58 and Rules 32 :	
(i) Donations received from other Public Trusts and Dharmadas :	1,65,00,000
(ii) Grants received from Government and Local authorities :	0
(iii) Depreciation :	0
(iv) Amount spent for the purpose of secular education :	10,00,000
(v) Amount spent for the purpose of Medical relief :	8,11,47,684
(vi) Amount spent for the purpose of veterinary treatment of animals :	0
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity :	0
(viii) Deductions out of income from lands used agriculture purposes :	0
a) Land Revenue and Local Fund Cess :	0
b) Rent payable to superior landlord :	0
c) Cost of Production, if lands are cultivated by trust :	0

Cont.....2/-...



-: 2 :-

(ix) Deductions out of income from lands used for non	
a) Assessment, cesses and other Government or municipal taxes :	0
b) Ground rent payable to the superior landlord :	0
c) Insurance premia :	0
d) Repairs at 10 percent of gross rent of building :	0
e) Cost of collection at 4 percent of gross rent of buildings let out :	0
(x) Cost of collections of income or receipts from securities, stocks, etc. at 1 per cent of such income :	0
(xi) Deductions on account of repairs in receipt of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent :	0

Gross Annual Profit/(Loss) chargeable to contribution :

86,84,877

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B A 8042

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

Name of the Trust

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX-D

[See rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act, 1950

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATB9647C		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATB9647CE20214 dated 28/05/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	Financial Year
		(i)	509489510091123	2022-23
		(i)	561294530280922	2021-22
		(ii)	308400530211221	2020-21
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN
		(1)	Beena R. Kagzi	AACP8825H
		(2)	Dr. Rameshkumar S. Kagzi	AXRPK6385Q

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 0855
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B R 3354



For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

SCHEDULE - VIII

[Vide Rule 17(1)]

Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount		Property and Assets	Amount	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Trusts Funds or Corpus :			Immovable Properties : (At Cost)		
Balance as per last Balance sheet	11,08,61,000		Balance as per last Balance Sheet	0	
Adjustment during the year	0	11,08,61,000	Add: Additions during the Year	0	
			Less: Sales during the Year	0	
			Depreciation during the Year	0	0
Other Earmarked Funds:			Investments :		
[Created under the provision of the Trust Deed or scheme or out of the Income]			Earmarked Fixed Deposit Sec. 11(2)(a) ¹		1,99,00,000
Depreciation Funds	0		Furniture and Fixtures-		
Sinking Fund	0		Balance as per last Balance Sheet	0	
Reserve Fund	0		Add: Additions during the Year	0	
Earmarked Fund as per Sec. 11(2)(a)	1,99,00,000	1,99,00,000	Less: Sales during the Year	0	
Any other Fund	0		Depreciation during the Year	0	0
Loans (Secured or Unsecured)			Fresenius Haemo Dialysis Machine :		
Bank OD A/c	6,30,10,000	6,30,10,000	Balance as per last Balance Sheet	12,54,000	
From trustee	0		Add: Additions during the Year	0	
From others	0		Less: Sales during the year	0	
			Depreciation upto date	0	12,54,000
Liabilities:			Medical Equipments :		
For Expenses	3,57,244		Balance as per last Balance Sheet	2,63,23,820	
For Advances	0		Add: Additions during the Year	1,28,800	
For Rent and other Deposits	0		Less: Sales during the year	0	
For Sundry Credit Balances	0		Depreciation upto date	0	2,64,52,620
Staff Security Deposit	3,76,739		Ambulance :		
Salary Payable	0		Balance as per last Balance Sheet	0	
Reimbursement Account	0	7,33,983	Add: Additions during the Year	34,28,234	
			Less: Sales during the year	0	
			Depreciation upto date	0	34,28,234
Income and Expenditure Account :					
Balance as per last Balance Sheet	6,20,16,752				
Less : Appropriation, if any					
Add / Less : Surplus or Defocot as per Income and Expenditure Account	57,63,263	6,77,80,015			
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,10,34,854



Balaji Heart Hospital & Diagnostic Centre

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds and Liabilities	Amount		Property and Assets	Amount	
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Total Brought Forward from Previous Page		5,10,34,854
			Loans (Secured or Unsecured):	0	
			Loans Scholarships	1,70,000	
			Other Loans	24,49,005	26,19,005
			Balances with Revenue Authorities		
			Advances :-		
			To Trustees	0	
			To Employees	7,500	
			To Contractor	0	
			To Lawyers	0	
			To Others	0	7,500
			Income Outstanding :		
			Rent	0	
			Interest	0	
			Other Income	10,24,623	10,24,623
Total Carried Forward to Next Page		26,22,84,998	Total Carried Forward to Next Page		5,46,85,982



Balance as per last Balance Sheet

Add / Less : Surplus or Defocot as per Income and Expenditure Account

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)	Property and Assets	Amount (Rs.)	Amount (Rs.)
Total Brought Forward from Previous Page		26,22,84,998	Total Brought Forward from Previous Page		5,46,85,982
			Cash and Bank Balances		
			(a) In current account or fixed deposit account	0	
			(b) In Saving Account with:-		
			Bank of Maharashtra ³	16,09,908	
			HDFC Bank Ltd. ⁴	3,73,427	
			ICICI Bank Ltd. ⁵	6,13,347	
			IDBI Bank Ltd. ⁶	1,06,466	
			State Bank of India ⁷	20,652	
			(c) Fixed Deposit with Bank:-		
			Fixed Deposit with IDBI Bank Ltd. ⁶	17,67,59,750	
			Fixed Deposit with State Bank of India ⁷	1,03,51,120	
			Fixed Deposit with Bank of Maharashtra ⁸	1,77,38,410	
			(d) With the Trustee ²	25,936	
			(e) With the Manager	0	
Total :		26,22,84,998	Total :		20,75,99,016
					26,22,84,998

¹Fixed Deposit Amount Earmarked as per section 11(2)(a).

²Dr. Rameshkumar S. Kagzi

³Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

⁴HDFC Bank Ltd., Byculla Victoria Road Branch, Mumbai - 400010.

⁵ICICI Bank Ltd., Mazagaon Branch, Mumbai - 400010.

⁶IDBI Bank Ltd., N C Kelkar Road, Dadar West Branch, Mumbai - 400028.

⁷State Bank of India, P. M. Road, Mumbai-400001.

⁸Bank of Maharashtra, Byculla Branch, Mumbai - 400027.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants



Proprietor

(CA Shivkari B. Garg)

Membership No. : 085517

Firm Regn. No. : 103088W

Place : Navi Mumbai

Date : 6th September, 2024

UDIN : 24085517 BKBGBL1901

For Balaji Heart Hospital & Diagnostic Centre

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Rameshkumar S. Kagzi
(Rameshkumar S. Kagzi)

Beena R. Kagzi
(Beena R. Kagzi)

Place : Mumbai

Date : 6th September, 2024

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX (VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI))

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
To Expenditure in respect of properties:-			By Rent accrued/realised		0
Rates, taxes, cesses		0	By Interest accrued/realised :-		0
Repairs and maintenance		0	(a) on Securities		0
Salaries		23,99,609	(b) on Loans		1,91,376
Insurance		0	(c) on Bank Account		1,25,94,724
Depreciation (by way of provision or adjustments)		0	(d) on FD with Bank		75,939
Other Expenses		0	(e) on I. T. Refund		0
Establishment expenses		0	Dividend		89,71,939
To Remuneration to trustees		0	Donations in cash or kind:		7,25,01,728
To Remuneration (in the case of a math) to the head of the		0	(a) CSR		1,17,76,126
To Remuneration (in the case of a math) to the head of the		45,500	(b) from Trusts		0
math, including his house-hold expenditure, if any-		11,800	(c) from Others		12,20,729
To Legal expenses		0	Grants		0
To Audit Fees		0	By Other Income		0
To Contribution and Fees		0	By Transfers from Reserve		0
To Amount written off :-		0			
(a) Bad Debts		0			
(b) Loan Scholarship		0			
(c) Irrecoverable Rents		0			
(d) Other Items		0			
To Miscellaneous expenses :-		9,610			
Bank Charges		61,649			
Bank Interest		50,000			
Sale Promotion Exp		3,43,446			
Premature Fixed Deposit closure charges		0			
To Depreciation		29,21,614			
Total Carried Forward to Next Page			Total Carried Forward to Next Page		10,73,32,561



Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX (VIDE RULE 17(1) REGN. NO. E-22092 (MUMBAI)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)	
Total Brought Forward from Previous Page		29,21,614	Total Brought Forward from Previous Page		10,73,32,561
To Amounts transferred to Reserve or specific funds.		0			
To Expenditure on objects of the trust:-					
(a) Religious		0			
(b) Educational		10,00,000			
(c) Medical Relief		8,11,47,684			
(d) Relief of poverty		0			
(e) Other Charitable Objects		1,65,00,000			
To Provision for Income Tax					
To Surplus carried over to Balance Sheet		57,63,263			
Total :		10,73,32,561	Total :		10,73,32,561

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants



Proprietor
(CA Shivhari B. Garg)
Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 6th September, 2024

UDIN : 24085517 BKBGBL1901

For Balaji Heart Hospital & Diagnostic Centre

(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 6th September, 2024

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No. E-22092 (MUMBAI)

Name of the Public Trust :

Balaji Heart Hospital & Diagnostic Centre

For the year ending on :

31st March, 2024

- | | |
|--|-------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules : | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him : | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust : | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any : | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- : | N. A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 : | No |



Cont....2/-

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|--|-------|
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | No |
| (m) Whether the budget has been filed in form provided by rule 16A : | N. A. |
| (n) Whether the maximum and minimum number of the trustees is maintained : | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument : | Yes |
| (p) Whether the minutes book of the proceedings of the meeting is maintained : | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust : | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust : | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | N. A. |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner : | No |

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B S 8672



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1956

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st March, 2024

Name of the Public Trust : Balaji Heart Hospital & Diagnostic Centre

Registration No. E-22092 (MUMBAI)

Particulars	(Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX) :	10,73,32,561
II. Items not chargeable to contribution under Section 58 and Rules 32 :	
(i) Donations received from other Public Trusts and Dharmadas :	1,65,00,000
(ii) Grants received from Government and Local authorities :	0
(iii) Depreciation :	0
(iv) Amount spent for the purpose of secular education :	10,00,000
(v) Amount spent for the purpose of Medical relief :	8,11,47,684
(vi) Amount spent for the purpose of veterinary treatment of animals :	0
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity :	0
(viii) Deductions out of income from lands used agriculture purposes :	0
a) Land Revenue and Local Fund Cess :	0
b) Rent payable to superior landlord :	0
c) Cost of Production, if lands are cultivated by trust :	0

Cont.....2/-...



-: 2 :-

(ix) Deductions out of income from lands used for non	
a) Assessment, cesses and other Government or municipal taxes :	0
b) Ground rent payable to the superior landlord :	0
c) Insurance premia :	0
d) Repairs at 10 percent of gross rent of building :	0
e) Cost of collection at 4 percent of gross rent of buildings let out :	0
(x) Cost of collections of income or receipts from securities, stocks, etc. at 1 per cent of such income :	0
(xi) Deductions on account of repairs in receipt of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent :	0

Gross Annual Profit/(Loss) chargeable to contribution :

86,84,877

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date

For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 085517
Firm Regn. No. : 103088W

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BK B G B A 8042

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

Beena Kagzi
(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024

Name of the Trust

Balaji Heart Hospital & Diagnostic Centre

SCHEDULE IX-D

[See rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act, 1950

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATB9647C		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATB9647CE20214 dated 28/05/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	Financial Year
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		(i)	561294530280922	2021-22
		(ii)	308400530211221	2020-21
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN
		(1)	Beena R. Kagzi	AACPK8825H
		(2)	Dr. Rameshkumar S. Kagzi	AXRPK6385Q

As per our report of even date
For S. H. GARG & ASSOCIATES
Chartered Accountants

Proprietor
(CA Shivhari B. Garg)

Membership No. : 08551
Firm Regn. No. : 103088V

Place : Navi Mumbai
Date : 16th September, 2024

UDIN : 24085517 BKBBGBR3354

For Balaji Heart Hospital & Diagnostic Centre

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(Rameshkumar S. Kagzi)

(Beena R. Kagzi)

Place : Mumbai
Date : 16th September, 2024